AGREEMENT TO MODIFY AND EXTEND SOURCEWELL CONTRACT #CA-R3-E02-123021-ABM

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #CA-R3-E02-123021-ABM ("Contract"), is effective upon the date of the last signature below.

Effective July 26, 2022 ABM Industries, Inc. assigned its rights and responsibilities in the Contract to ABM Electrical & Lighting Solutions, Inc. Sourcewell and ABM Electrical & Lighting Solutions, Inc. ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number **CA-R3-E02-123021-ABM**, with an initial term ending January 31, 2023, and three bilateral options to extend for an additional one-year term. The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the term ending January 31, 2024:

Base Year Index				
Date		Index		
1	December 2020	11625.95		
2	January 2021	11627.94		
3	February 2021	11698.79		
4	March 2021	11749.75		
5	April 2021	11849.32		
6	May 2021	11989.91		
7	June 2021	12112.05		
8	July 2021	12237.69		
9	August 2021	12463.13		
10	September 2021	12464.55		
11	October 2021	12464.94		
12	November 2021	12467.32		

Base Year Average 12062.6116

First Year Index			
	Date	Index	
1	December 2021	12481.82	
2	January 2022	12555.55	
3	February 2022	12683.97	
4	March 2022	12791.43	
5	April 2022	12898.96	
6	May 2022	13004.47	
7	June 2022	13110.50	
8	July 2022	13167.84	
9	August 2022	13171.07	
10	September 2022	13173.43	
11	October 2022	13174.92	
12	November 2022	13174.98	
	First Year Average	12830.9416	

Adjustment:First Year Index Average=12949.0783=1.0735Base Year Index Average12062.6116

CA-R3-E02-123021-ABM	Original Adjustment Factor	x	Adjustment	=	Adjustment Factor 02/01/23 through 01/31/24
Normal Working Hours – Prevailing Wage	0.9656		1.0735		1.0366
Other Than Normal Working Hours –					
Prevailing Wage	1.0134		1.0735		1.0879
Secured/Medical Facilities – Prevailing Wage					
Rate	1.0616		1.0735		1.1396
All-Union Wage	0.9656		1.0735		1.0366
Non Pre-Priced	1.1676		1.0000		1.1676

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period February 1, 2023 through January 31, 2024.

Sourcewell

By:

DocuSigned by: Jeremy Schwartz C0FD2A139D06489...

Jeremy Schwartz Title: Chief Procurement Officer

Date: 1/26/2023 | 1:45 PM CST

ABM Electrical & Lighting Solutions, Inc.

DocuSigned by: Vishal Gupta 50C49290CFDC4B4.. By:

Vishal Gupta Title: General Manager

Date: 1/26/2023 | 1:38 PM CST

AGREEMENT TO MODIFY AND EXTEND SOURCEWELL CONTRACT #CA-R3-E02-123021-ABM

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #CA-R3-E02-123021-ABM, is effective upon the date of the last signature below.

Sourcewell and ABM Industries Inc. ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number **CA-R3-E02-123021-ABM**, with an initial term ending January 31, 2023, and three bilateral options to extend for an additional one-year term ("Contract"). The Contract has previously been extended by the parties for the term ending January 31, 2024. The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the term ending January 31, 2025:

Base Year Index				
Date		Index		
1	December 2020	11625.95		
2	January 2021	11627.94		
3	February 2021	11698.79		
4	March 2021	11749.75		
5	April 2021	11849.32		
6	May 2021	11989.91		
7	June 2021	12112.05		
8	July 2021	12237.69		
9	August 2021	12463.13		
10	September 2021	12464.55		
11	October 2021	12464.94		
12	November 2021	12467.32		

Base Year Average 12062.6116

Second Year Index			
	Date	Index	
1	December 2022	13160.29	
2	January 2023	13175.03	
3	February 2023	13175.93	
4	March 2023	13176.30	
5	April 2023	13229.57	
6	May 2023	13288.27	
7	June 2023	13345.00	
8	July 2023	13424.98	
9	August 2023	13472.56	
10	September 2023	13485.67	
11	October 2023	13497.97	
12	November 2023	13510.57	
Se	cond Year Average	13328.5116	

Adjustment: Second Year Index Average = 13328.5116 =

Base Year Index Average

 $\frac{13328.5116}{12062.6116} = 1.1049$

CA-R3-E02-123021-ABM	Original Adjustment Factor	X	Adjustment	=	Adjustment Factor 02/01/24 through 01/31/25
Normal Working Hours – Prevailing Wage	0.9656		1.1049		1.0669
Other Than Normal Working Hours –					
Prevailing Wage	1.0134		1.1049		1.1197
Secured/Medical Facilities – Prevailing Wage					
Rate	1.0616		1.1049		1.1730
All-Union Wage	0.9656		1.1049		1.0669
Non Pre-Priced	1.1676		1.0000		1.1676

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period February 1, 2024 through January 31, 2025.

Sourcewell

DocuSigned by: Jeremy Schwartz C0FD2A139D06489. By:

Jeremy Schwartz

ABM Industries Inc.

DocuSigned by: han Orecharle -11E7A835F651473. By:

Chan Onechanh

Title: Area General Manager SoCal

Date: 2/7/2024 | 3:58 PM CST

Title: Chief Procurement Officer

Date: 2/7/2024 | 1:38 PM CST